ARTICLES OF INCORPORATION

OF

USWAG Mutual Benefit Association, Inc (USWAG MBA)

(Name of Corporation)

KNOW ALL MEN BY THESE PRESENTS:

The undersigned incorporators, all of legal age and majority of whom are residents of the Philippines, have this day voluntary agreed to form a non-stock and non-profit Mutual Benefit Association (MBA) under the laws of the Republic of the Philippines.

AND WE HEREBY CERTIFY:

FIRST: The name of the said association shall be:

USWAG Mutual Benefit Association (USWAG MBA), INC.

SECOND: That the purpose for which such association is formed is to advance the interests and promote the welfare of the poor in particular and the interest and welfare of the Philippines in general. Specifically, the association shall seek:

- To extend financial assistance to its members, spouse, children, and parents in the form of death benefits, total & permanent disability (TPD), sickness benefits, provident savings and loan redemption assistance;
- To ensure continued access to benefits/ resources by actively involving the members in the management of the association that will include implementation of policies and procedures geared towards sustainability and improved services.
- To ensure compliance with administrative and regulatory issuances, rulings and directives by professionalizing the association, management, research and development, and technical services operations.
- To adopt a prudent cash management program to invest cash in excess of current disbursement through a majority vote of its Board of Trustees.

THIRD: That the place where the principal office of the association is to be established or located is at 0382 L. Barrios Street, Kalibo Aklan

FOURTH: That the term for which the association is to exist is fifty (50) years from and after the date of issuance of the certificate of incorporation.

FIFTH: That the names, nationalities and residences of the incorporators of the association are as follows:

Name	Nationality	Residence	
Pepito Inaudito	Filipino	Tayhawan, Lezo, Aklan	
Shirley Candelario	Filipino	Dapdap, Tangalan, Aklan	
Lilibeth Retiro	Filipino	Polo, New Washington, Aklan	
Juan Alberto T. Acevedo	Filipino	0840 F. Quimpo St., Kalibo, Aklan	
Juliet Cristobal	Filipino	Muguing, Banga, Aklan	
Vivian C. Roldan	Filipino	644 Osmeña Ave., Kalibo, Aklan	
Rex Victor B. Consemino	Consemino Filipino Jaime Cardinal L Andagao, Kalibo		

SIXTH: That the number of trustees of the association shall be SEVEN (7) and that the names, nationalities and residences of the first trustees of the association are as follows:

Nationality	Residence	
Filipino	Tayhawan, Lezo, Aklan	
Filipino	Dapdap, Tangalan, Aklan	
Filipino	Polo, New Washington, Aklan	
Filipino	0840 F. Quimpo St., Kalibo, Aklan	
Filipino	Muguing, Banga, Aklan	
Filipino	644 Osmeña Ave., Kalibo, Aklan	
semino Filipino Jaime Cardinal L. Sin Ave Andagao, Kalibo, Aklan		
	Filipino Filipino Filipino Filipino Filipino Filipino	

SEVENTH: That the capital of the association was contributed by the incorporators and directors who are also members of the association as follows:

Name	Contribution
Pepito Inaudito	Php 15,714.28
Shirley Candelario	Php 15,714.28
Lilibeth Retiro	Php 15,714.28
Juan Alberto T. Acevedo	Php 15,714.28
Juliet Cristobal	Php 15,714.28
Vivian C. Roldan	Php 15,714.28
Rex Victor B. Consemino	Php 15,714.32
TOTAL	PHP 110,00,00

EIGHT: That no part of the income which the association may obtain as an incident to its operation shall be distributed as dividends to its members, trustees or officers (that no part of the Association's net income shall inure to the benefit of any private individual) subject to the provisions of the Corporation Code on dissolution. Any profit obtained by the association as a result of its operation, whenever necessary or proper shall be used for the furtherance of the purposes enumerated in Article II, subject to the provisions of Title XI of the Corporation Code of the Philippines.

NINTH: That upon dissolution and satisfaction of all liabilities, its remaining assets shall be distributed to one or more entities formed for the purpose/purposes similar to its own, or to the Philippine government for public purpose.

TENTH: That <u>Vivian C. Roldan</u> has been elected by the members as Treasurer of the association to act as such until her successor is duly elected and qualified in accordance with the by-laws, and that as such Treasurer she has been authorized to receive for and in the name and for the benefit of the association all contributions or donations paid or given by the members.

ELEVENTH: That the association manifests its willingness to change its corporate name as herein provided, or as amended thereafter, immediately upon receipt of notice or directive from the Securities and Exchange Commission that another person, firm or entity has acquired a prior right to use the said firm name or that the firm name has been declared as misleading, deceptive, confusingly similar to a registered name or contrary to public morals, good custom or public policy.

TWELFTH: That the association shall comply with the requirements for non-stock and non-profit corporations in the course of its operation.

IN WITNESS WHERE OF, we have hereunto signed this Articles of Incorporation, this 24th day of Narch 2019 in the City / Municipality of Yalvo Province of Municipality of Yalvo Province of Tin: 723-415-199

LILIBETH RETIRO TIN: 738-293-857

LILIBETH RETIRO TIN: 738-293-857

WIVIAN C. ROLDAN TIN: 167-581-252

JUAN ALBERTO ACAVEDO
TIN: 918-080-268

SHIRLEY CANDELARIO TIN: 920-749-246

WITNESSES:

DELIA T. ISTURIS TIN: 167-581-211

TIN: 174-176-406

TOR B. CONSEMINO

LOWELA N. NICOR TIN: 918-080-242

(All incorporators appearing on the fifth article and the two witnesses should affix their signatures on the blanks provided in this page above their respective names.)

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES }
KALIBU, AKLAN

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BEFORE ME, a Notary Public, for and in 180. A KI A MAY 0 6 2019 personally appeared the following persons:

Name	TIN/ID/Passport No.	Date & Place Issued
Pepito Inaudito	723-415-199	Glalis - Kolibo Atlan
Lilibeth Retiro	738-293-857	2/15/10 - Kaliloo Aklar
Juliet Cristobal	263-629-440	03/20/08 KALIDO, AKIDA
Vivian C. Roldan	167-581-252	01/3/78 KA 00 A 000
Juan Alberto Acavedo	918-080-268	4 14 00 Kalibo Alela
Shirley Candelario	920-749-246	G125 01 - Kalibo
Rex Victor B. Consemino	174-176-406	3/22/95 Manila

known to me and all to me known to be the same persons who executed the foregoing Articles of Incorporation constituting of four (4) pages, including this page where the acknowledgement is written, and they acknowledged to me that the same is their free act and voluntary deed.

WITNESS MY HAND AND SEAL on the day first above-written.

DANGALZ, NADUA

No. 17 (2019-2020) Notarial Comm

PTR 10. 6615/26; 01.03 (019 IssNed on Ecobo, Avien IBP No. 1072152, 01.03.2019

Roll of Attorney; 53051; 04.26,2007 MCLE Compliance No. VI-0001747; 03:3:2017